

TOWN OF WINDSOR, CONNECTICUT

Special Meeting Notice

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AGENCY: Town Council
DATE: June 20, 2006
PLACE: Town Hall - Council Chambers
TIME: 8:45 PM


AGENDA

1. Call to Order
2. *Set Town Mill Rate
3. Adjournment

*Backup included

Public Act 75-312 requires notice of special meetings to be posted in the Town Clerk's Office no less than 24 hours prior to the time of such meetings. No other business shall be considered at this meeting than that listed on this Agenda.

Agenda Item Summary

Date: June 20, 2006
To: Honorable Mayor and Members of the Town Council
Prepared By: Peter Souza, Town Manager 
Subject: Setting Mill Rate for FY 2007

Discussion/Analysis

The voters adopted the FY 2007 General Fund Budget of \$86,985,220 on June 20, 2006. The mill rate needed to fund this budget is 29.71 mills.

Financial Impact

Based on the adopted Town Council budget, there will be an increase of 3.41% in taxes for homeowners in FY 2007 due to the .98 increase in the mill rate. The owner of a \$200,000 market value home with an assessed value of \$140,000 will see an increase of approximately \$137 in their real estate tax bill for FY 2007.

Other Board Action

None.

Recommendations

That if the Town Council is in agreement, the following motion would be in order:

“MOVE that the tax rate for the fiscal year beginning July 1, 2006 be set at 29.71 mills.”

Attachments

None